

Statement of Income and Expenditure**1st January till End of September 2012 (Quarter 3)****DESCRIPTION****Annual Budget
2012**

€	€
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Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

177,218	179,910
2,564	-
4,539	-
-	-
4,750	13,500
189,071	193,410

TOTAL**Expenditure**

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

68,194	71,775
72,388	80,181
21,559	19,251
-	-
27,794	33,048
189,935	204,255

TOTAL**Surplus / Deficit**

(864)	(10,845)
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Balance Sheet as at end of September 2012 (Quarter 3)**DESCRIPTION****Annual Budget
2012**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	361,587	403,222
Current Assets		
Inventories (11)	-	-
Receivables (12)	9,644	4,980
Cash and Cash Equivalents (13)	84,646	20,000
Total Current Assets	94,290	24,980
Current Liabilities		
Payables (14)	102,403	70,220
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	102,403	70,220
Net Current Assets	(8,113)	- 45,240
Non-current liabilities (15)	60,642	101,975
Net Assets	292,832	256,007
Reserves		
Retained Funds	292,832	256,007

Financial Situation Indicator**DESCRIPTION**

Current Assets	94,290	24,980
Current Liabilities	102,403	70,220
Total Long Term Liabilities	60,642	101,975
Commitments approved by Ministry	-	-
	(68,755)	(147,215)
Total Government Allocation	237,476	239,880
	-29%	-61.37%

Cash Flow Statement

	€
Surplus for the year	(864)
Adjustments for:	
Depreciation	27,794
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	-
Interest payable	0
(Profit) / Loss on disposal of asset	0
Increase / (Decrease) in payables	2405
Decrease / (Increase) in receivables	10106
Decrease / (Increase) in inventories	
Cash generated from operations	39,441
Interest paid	0
<i>Net cash from operating activities</i>	39,441
Cash flows from investing activities	
Purchase of property, plant & equipment	77
Proceeds from sale of property, plant & equipment	0
Interest received	0
Receipts from Government to acquire fixed assets	0
<i>Net cash used in investing activities</i>	77
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	39,518
Cash & cash equivalents at beginning of year	45128
Cash & cash equivalents at end of Quarter	84646

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	177,218
0002-0004	In terms of section 58 CAP 363	-
0005-0019	Other income	-
		177,218
2	Income raised from Bye-Laws	
0021-0025	Community Services	529
0026-0035	Income from Permits	2,035
		2,564
3	Local Enforcement Income	
0037	Share of Profit from Joint Committee	4,539
0038-0055	Contraventions	-
		4,539
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Governmet Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	1,000
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	-
0100-0109	General Income	3,750
0100	Donations	-
0120	Contributions	-
		4,750
	Total	189,071
6 i)	Personal Emoluments	
1100	Mayor's Allowance	4,811
1200	Employees' Salaries & Wages	54,978
1300	Bonuses	1,509
1400	Income Supplements	49
1500	Social Security Contributions	3,647
1600	Allowances	3,200
1700	Overtime	-
		68,194
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
	Clerks	3
		4
	Part time	
		-
	Total number of employees	4

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	21
2200-2259	Materials & Supplies	252
2300-2399	Repairs & upkeep	9,813
2400-2449	Rent	-
3010	Street Lightning	4,519
3020	Lease of Equipment	-
3030	Insurance	1,529
3035	Bank Charges	134
3038	Penalties	-
3041	Refuse Collection	29,086
3042	Bulky Refuse Collection	2,366
3043	Bins on wheels	-
3045	Bring in sites	-
3050-3051	Road & Street Cleaning	9,098
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	240
3055	Cleaning of Council Premises	630
3040	Waste Disposal	-
3060	Other contractual Services	-
3061	Cleaning & Maintenance of Parks & Gardens	7,174
3062	Cleaning & Maintenance of Soft Areas	-
3063	Cleaning & Maintenance of Beaches & CA	-
6064	Cleaning & Maintenance of Country Non-Urban	-
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	-
3300-3379	Hospitality	-
3380-3389	Community	7,526
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	-
3700-3799	EU Projects	-
3800-3899	Twinning	-
		-
		72,388
8	Administration	
2150-2199	Office Utilities	3,619
2260-2299	Office Materials & Supplies	309
2450-2499	Office Rent	5,600
2500-2599	National & International Memberships	500
2600-2699	Office Services	2,495
2700-2799	Transport	1,861
2800-2899	Travel	-
2900-2999	Information Services	703
3410-3199	Professional Services	6,028
3200-3299	Training	-
3345	Office Hospitality	444
3400-3499	Sundry Minor Expenses	-
		-
		21,559
9	Finance Costs	
3036	Interest on Bank Loan	-
		-
		-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	27,794
		27,794
	Total	189,935
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
12	Receivables	
0201-0209	Receivables	-
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	8,809
	Reltd party balances	835
		9,644
13	Cash & Equivalent	
5001-5099	Bank & Cash Balances	84,646
		84,646
14	Payables	
4000	Payables	27,625
4100	Accruals	74,778
4150	Deferred Income	-
	Current portion of long term borrowings	-
	Overdrawn bank balances	-
		102,403
15	Non Current Liabilities	
4200	Long Term Borrowing	0
	Accruals	60,642
		60,642

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Capital Commitments**DESCRIPTION**

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

Road resurfacing under PPP projects scheme

45,000

45,000

Others